

**PROPERTY LOAN DOCUMENT**

**California Institute of Technology (Lender)**

1. CIT Tag Number	2. Loan Period From _____ to _____	3. Inventory Report Date:	4. Page _____ of _____
5. Lender Name CIT Department  Phone Number Contact Name		6. Borrower Name: Address  Phone Number Contact Name	
7. Purpose of loan and location where property will be used:			
8. Additional Information a. Sponsor's or approvers name:  b. Restrictions (if any) on use:			
9. Item Description	10. Manufacturer	11. Year Mfg.	
12. Serial Number	15. Acquisition Cost if Federal Loan	16. Value if Non Federal Loan	
17. Model Number	18. Condition	19. If more than one item is loaned, check here and attach listing <input type="checkbox"/>	

**TERMS AND CONDITIONS OF LOAN**

- 1 Borrower will:
  - a Assume all costs involved in preparation, handling, loading, disconnecting, transportation, and shipping insurance from and to Lender;
  - b Use the loan property only for the purposes specified in this loan agreement;
  - c Maintain and calibrate equipment in accordance with manufacturing specifications;
  - d Return the loaned item(s) in like condition as received from Lender, normal wear and tear excepted, and free or contamination, on or before the expiration date, unless the loan period is formally extended or the loan is terminated before the due date;
  - e In case of loss or damage of the property loaned, report such loss immediately to Caltech Property Services and reimburse Lender at the current price or replacement or repair (including cost of loss of use) and
  - f Agree to defend, indemnify and hold harmless Lender (Caltech) and its officers, employees and agents against any and all liability, loss, damages, and claims arising from Borrower's use or possession of the loaned property.
- 2 The above property shall not be modified, loaned, or transferred to a third party without the written permission of the Caltech Property Department
- 3 Borrower will verify in writing to Caltech Property Services custody, use and condition of equipment annually and permit periodic inspection of loaned property by Lender or its designee upon request.
- 4 Caltech will pass on all FLOW DOWN responsibility to Borrower. Title to the property will rest with Caltech or its Sponsor in accordance with the prime agreement. Lender restores the right to cancel the loan and to recall the loaned property upon a 10 (ten) day notice.

Agreed to and accepted by

Approved: \_\_\_\_\_  
 Signature of Borrower's Authorized Representative                      Name                      Title                      Date  
 Please print or type

Approved: \_\_\_\_\_  
 Signature of Caltech Initiator                      Name                      Title                      Date  
 Please print or type

Approved: \_\_\_\_\_  
 Signature of Caltech Property Services Representative                      Name                      Title                      Date  
 Please print or type